

ASCENSION HEALTH Liquidity Worksheet

Summary as of September 30, 2009

ASSETS		\$ in Thousands
Daily Liquidity		
Money Market Funds (Moody's rated Aaa)	\$ 362,531	
Dedicated bank lines	55,458	
Overnight Repurchase Agreements (Collateralized by Treasuries; P-1 Counterparty)	5,859	
US Treasuries & Aaa-rated Agencies (<3 year maturity)	704,660	
US Treasuries & Aaa-rated Agencies (>3 year maturity)	843,690	
<i>Subtotal Daily Liquidity (Cash & Securities)</i>	1,972,198	
\$500 Million General Purpose Line of Credit	500,000	
Undrawn Portion of \$250m Taxable Commercial Paper Program	194,542	
<i>Subtotal Lines & Unused CP</i>	694,542	
Subtotal Daily Liquidity Including Taxable CP Program & Line of Credit		2,666,740
Weekly Liquidity		
Publicly Traded Fixed Income Securities (Aa3 or higher) and P-1 Commercial Paper	\$ 1,067,406	
Other Investment Grade Publicly Traded Fixed Income Holdings	448,542	
Exchange Traded Equities	1,210,951	
	2,726,899	
Subtotal Weekly Liquidity		2,726,899
TOTAL DAILY AND WEEKLY LIQUIDITY		5,393,639
Monthly Liquidity		
Funds, vehicles, investments that allow withdrawals with one month notice or less		702,607
Longer-Term Liquidity		
Funds, vehicles, investments that allow withdrawals with greater than one month notice		895,786
LIABILITIES (Self-Liquidity Debt Shorter than 13 Months & CP)		
Weekly Put Bonds		
VRDB Bonds (7-day)	\$ 792,275	
<i>Subtotal Recurring Weekly Liabilities</i>		792,275
Seven Month Put Bonds (Windows)		
7 Month Window VRDB's	\$ 81,500	
<i>Subtotal Seven Month Put Bonds</i>		81,500
Taxable CP and Scheduled Mandatory Tender VRDBs Within 13 months¹		
Taxable CP (backed by dedicated line)	\$ 55,458	
Mandatory tenders scheduled on: 10/01/2009	28,215	
Mandatory tenders scheduled on: 11/15/2009	162,050	
Mandatory tenders scheduled on: 12/15/2009	164,175	
Mandatory tenders scheduled on: 01/06/2010	81,175	
Mandatory tenders scheduled on: 02/03/2010	85,000	
Mandatory tenders scheduled on: 03/03/2010	173,550	
Mandatory tenders scheduled on: 03/15/2010	119,005	
Mandatory tenders scheduled on: 04/01/2010	56,285	
Mandatory tenders scheduled on: 05/04/2010	79,950	
Mandatory tenders scheduled on: 08/15/2010	85,000	
<i>Subtotal Other Liabilities</i>	1,089,863	
TOTAL LIABILITIES (Self-Liquidity Debt & CP Shorter Than 13 months)		1,963,638

¹Purchase dates staggered; maximum serial mode purchase dates in any given month is \$ 292,555