

ASCENSION HEALTH Liquidity Worksheet

Summary as of June 30, 2010

ASSETS		\$ in Thousands
Daily Liquidity		
Money Market Funds (Moody's rated Aaa)	\$ 259,378	
Dedicated bank lines	-	
Overnight Repurchase Agreements (Collateralized by Treasuries; P-1 Counterparty)	109,192	
US Treasuries & Aaa-rated Agencies (<3 year maturity)	837,847	
US Treasuries & Aaa-rated Agencies (>3 year maturity)	1,009,198	
<i>Subtotal Daily Liquidity (Cash & Securities)</i>	2,215,615	
\$500 Million General Purpose Line of Credit	500,000	
Undrawn Portion of \$250m Taxable Commercial Paper Program	250,000	
<i>Subtotal Lines & Unused CP</i>	750,000	
Subtotal Daily Liquidity Including Taxable CP Program & Line of Credit		2,965,615
Weekly Liquidity		
Publicly Traded Fixed Income Securities (Aa3 or higher) and P-1 Commercial Paper	\$ 845,899	
Other Investment Grade Publicly Traded Fixed Income Holdings	437,737	
Exchange Traded Equities	1,067,622	
Subtotal Weekly Liquidity		2,351,258
TOTAL DAILY AND WEEKLY LIQUIDITY		5,316,873
Monthly Liquidity		
Funds, vehicles, investments that allow withdrawals with one month notice or less		856,482
Longer-Term Liquidity		
Funds, vehicles, investments that allow withdrawals with greater than one month notice		1,089,294
LIABILITIES (Self-Liquidity Debt Shorter than 13 Months & CP)		
Weekly Put Bonds		
VRDB Bonds (7-day)	\$ 482,210	
<i>Subtotal Recurring Weekly Liabilities</i>		482,210
Seven Month Put Bonds (Windows)		
7 Month Window VRDB's	\$ 320,480	
<i>Subtotal Seven Month Put Bonds</i>		320,480
Taxable CP and Scheduled Mandatory Tender VRDBs Within 13 months¹		
Taxable CP (backed by dedicated line) ²	\$ -	
Mandatory tenders scheduled on: 08/15/2010	81,595	
Mandatory tenders scheduled on: 11/01/2010	49,985	
Mandatory tenders scheduled on: 03/02/2011	162,675	
Mandatory tenders scheduled on: 03/15/2011	64,280	
Mandatory tenders scheduled on: 04/01/2011	47,115	
Mandatory tenders scheduled on: 05/04/2011	48,075	
Mandatory tenders scheduled on: 07/01/2011	40,830	
<i>Subtotal Other Liabilities</i>		494,555
TOTAL LIABILITIES (Self-Liquidity Debt & CP Shorter Than 13 months)¹		1,297,245

¹Purchase dates staggered; maximum CP plus serial mode purchase dates in any given month is \$ 226,955

²All outstanding CP was redeemed March 2010 in connection with debt refinancing